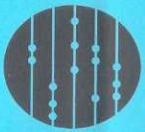


**PRIVATE & CONFIDENTIAL**

Certificate on  
**Status Report on Utilization of Proceeds**  
From Qualified Investor Offer (QIO) of  
**MAMUN AGRO PRODUCTS LTD**  
For the period as on June 30, 2023



INDEPENDENT MEMBER OF  
**A B A C U S**  
WORLDWIDE

শফিক বসাক এন্ড কোং  
**SHAFIQ BASAK & CO.**  
CHARTERED ACCOUNTANTS



**CHATTOGRAM OFFICE :**

NATIONAL HOUSE (1<sup>st</sup> FLOOR),  
109, AGRABAD COMMERCIAL AREA,  
CHATTOGRAM-4100, BANGLADESH.  
PHONE : 880-31-711561  
PHONE/FAX : 880-31-723680  
Web : [www.shafiqbasak.com](http://www.shafiqbasak.com)  
E-mail : [basak\\_sbc@yahoo.com](mailto:basak_sbc@yahoo.com)  
[basak@shafiqbasak.com](mailto:basak@shafiqbasak.com)

**DHAKA OFFICE :**

SHATABDI CENTRE (6<sup>th</sup> FLOOR)  
292, INNER CIRCULAR ROAD,  
FAKIRAPOOL, MOTIJHEEL, DHAKA.  
PHONE/FAX : 880-2-7192098,  
Cell : +88 01730-080666  
E-mail : [skzislam86@gmail.com](mailto:skzislam86@gmail.com)  
[skz4sbc@gmail.com](mailto:skz4sbc@gmail.com)  
Web : [www.shafiqbasak.com](http://www.shafiqbasak.com)

**In Practice Since 1993**



# শফিক বসাক এন্ড কোং SHAFIQ BASAK & CO.

## CHATTOGRAM OFFICE:

National House (1<sup>st</sup> Floor),  
109, Agrabad Commercial Area,  
Chattogram -4100, Bangladesh.  
Phone : 880-31-711561  
Pho/Fax : 880-31-723680  
Web : www.shafiqbasak.com  
E-mail : basak\_sbc@yahoo.com  
basak@shafiqbasak.com

## CHARTERED ACCOUNTANTS

### Partners:

Md. Shafiqul Islam, FCA  
Sampad Kumar Basak, FCA  
Sarwar Mahmood, FCA  
Sheikh Zahidul Islam, MBA, FCA

## DHAKA OFFICE - (1):

Shatabdi Centre (6<sup>th</sup> Floor)  
292, Inner Circular Road.  
Fakirapool, Motijheel, Dhaka.  
Phone/Fax : 880-2-7192098,  
Cell : +88 01730-080666  
E-mail : skzislam86@gmail.com  
skz4sbc@gmail.com  
Web : www.shafiqbasak.com

## To Whom It May Concern

Based on our audit accompanying Status of Utilization of IPO proceeds with reference to all related documents of Mamun Agro Products Ltd. as on June 30, 2023, we certify that, to the best of our knowledge and belief and according to the examination:

- 1) The IPO proceeds that have been utilized for the purposes/heads specified in the prospectus;
- 2) The IPO proceeds have been utilized in line with the conditions of the commission's consent letter: BSEC/CI/QIO/SC-11/2021/661 Date: January 04, 2022. The company has utilized Tk. **94,947,250/=** in total as of June 30, 2023 out of the schedule of the committed expenditures.
- 3) The utilization of Building and other Civil Construction is Tk. **8,616,000/=** as June 30, 2023
- 4) The utilization of Working Capital is Tk. **84,400,000** as of June 30, 2023
- 5) The utilization of QIO issue expenses is Tk. **1,931,250/=** as of June 30, 2023
- 6) The utilization is accurate and for the purpose of the company as mentioned/specified in the prospectus as of June 30, 2023.

**Date: July 30, 2023**  
Dhaka



**Sheikh Zahidul Islam FCA, MBA.**  
**Enrolment-1394**  
**Partner**  
**Shafiq Basak & Co.**  
**Chartered Accountants**

**UTILIZATION OF QIO PROCEEDS FOR THE PERIOD ENDED AS ON JUNE 30, 2023**

Name of the Company: Mannun Agro Products Ltd.

Amount of (BDT) Capital Raised through QIO: 100,000,000

Subscription Period:

QIO Proceeds Receiving Date: February 02, 2022

Last Date of Full Utilization of Fund as Prospectus : Within 18 months of receiving QIO fund

SL. NO.	Purpose of Issue as per Prospectus	Head wise amount of QIO Proceed BDT (as per prospectus)	Time line as per prospectus	Status of Utilization				
				Fund Utilization during the period from January 01, 2023 to June 30, 2023	Total Utilized Amount	Utilized %	Total Unutilized Amount	Unutilized %
1	Building and civil construction	1,33,07,750	Within 18 months of receiving QIO fund	36,16,000.00	86,16,000	65%	46,91,750	35%
2	Working Capital	8,44,00,000	Immediate after receiving of QIO fund	-	8,44,00,000	100%	-	0%
3	QIO Expenses	22,92,250	Immediate after receiving of QIO fund	-	19,31,250	84%	3,61,000	16%
	<b>Total</b>	<b>10,00,00,000</b>		<b>36,16,000</b>	<b>9,49,47,250</b>		<b>50,52,750</b>	

  
Chairman

  
Director

  
Chief Financial Officer

